

AD HOC BUDGET FORECASTING & REVENUE COMMITTEE
November 17, 2011
Barrington Town Hall Council Chambers
Meeting Minutes

Committee Members Present: Geoff Grove, Nick DeRosa, Jeff Brenner, Chris Ramsden, Scott Fuller and Bill DeWitt (joined 6:55 PM)

Town and School Department Representatives Present: Dean Huff and Ron Tarro

Members of the public attending: None

Mr. Grove made a motion to open the meeting at 6:15 PM, seconded by Mr. Brenner, all were in favor.

Mr. Grove made a motion to accept the minutes on the November 3, 2011 minutes, seconded by Mr. Ramsden, all were in favor.

Mr. Grove opened a general discussion of the status of the Town and School Finance Department draft five year budgets.

Mr. Tarro began by presenting a draft 5 year budget forecast through FY '16-'17 starting with assumed revenues followed by expenses.

Mr. Huff began by presenting a draft 5 year budget forecast through FY '15-'16 starting with assumed revenues followed by expenses.

It was noted that these projections will be significantly impacted by general assembly votes on pension reform taking place this evening. As such the drafts will be edited going forward in line with the results of the pension reforms, if any, that are approved in the weeks and months ahead.

The next meeting was scheduled for 6 PM on December 15, 2011 and will be held in the School Department Conference Room.

Motion to adjourn at 7:05 PM by Mr. Grove, 2nd by Mr. DeRosa, all were in favor.